

Statement of Oil and Gas Purchased/Sold

Owner Name: John Doe
Owner No.: 0123456

Check Date: Jan. 1, 2013
Check No.: 123456

Property No.	Prod. Mon./Yr.	Product Code	Volume (Units/Mon.)	BTU Factor	Unit Price (\$/Unit)	Gross Value (\$)	Prod. Taxes (\$)	Gross Value after Taxes (\$)	Interest Type	Interest	Net Payment After Taxes
1	2	3	4	5	6	7	8	9	10	11	12
12-65432	03 2013	O	1,500	N/A	100.50	150,750.00	6,935.50	143,815.50	RI	0.00500	719.08
12-65432	03 2013	G	10,500	1.050	3.50	38,587.50	2,894.06	35,693.44	RI	0.00500	178.47
Product Codes: O – Oil (Bbls.) G – Natural Gas (MCF) NGL – Plant Products (Gallons) S – Sulfur (Tons)											
Interest Type: RI – Royalty Interest ORRI – Overriding Royalty Interest NPI – Net Profits Interest WI – Working Interest MI – Mineral Interest PP – Production Payment CRI – Compensatory Royalty Interest											

How to Read Your Oil and Gas Payment Attachment

1. **Property No.** – This is the unique number assigned by the Purchaser to the specific lease in which you have an interest.
2. **Production Month and Year** – This is the month and year in which you are being paid royalties for the oil and gas actually produced and sold.
3. **Product Code** – This is the Letter (or for many Purchasers the number) indicating the specific product – oil, gas, natural gas liquids, sulfur, etc. - that you are being paid for on this check. The code for each product is shown somewhere on the attachment (on this example, under the final payment line).
4. **Volume** – Gross volume of product sold during this production month and for which you are being paid on this check in barrels, gallons, MCF or tons.
5. **BTU Factor (British Thermal Unit)** – The heating value of the gas.
6. **Unit Price** – The average price paid for each specific product during this production month.
7. **Gross Value** – The total value of each product for this production month before production taxes.
8. **Production Taxes** – These taxes are state specific and the rate varies from state to state.
9. **Gross Value after Taxes** – The net value of each product after the deduction of all applicable production taxes.
10. **Interest Type** – The type of interest that you own and for which you are being paid on this check. A list of the various type of interests on which you may be paid are shown in the box under the check detail.
11. **Interest** – The decimal amount of your interest.
12. **Net Payment after Taxes** – The amount of the payment due you for the volume of this product from this property.